Introduction to the New ASIC Business Names Register

Any person or entity who conducts a business in Australia must have a registered business name. As of 28 May 2012, ASIC introduced a new national business names register, replacing previous state and territory services.

Business names are made available on a public register so that people can identify the individuals, companies or other organisations that operate under that name. The only exemptions to this requirement to register your business name are where you trade under:

- your own individual name, or
- all of the individual names of the partners in a partnership; or
- a company or registered body name.

If you already have an existing business name registered under a state or territory authority then not to worry, it will be automatically transferred across to the new ASIC register. ASIC will contact you when your business name needs to be renewed and assist you through the process.

If you wish to register a new business name, the process can be done online at ‘ASIC Connect’ [asicconnect.asic.gov.au]. You will need an ABN or an ABN application reference number to get started. You can check the availability of your intended business name on the ASIC site. Also, it is important to check that your business name doesn’t infringe any registered trademarks. This can be checked online at IP Australia.
Upcoming Certificate of Registration Courses

Melbourne Agents Rep (Dist Ed + 1day tutorial)
Tues 9th Oct

Castle Hill
Mon 8th – Wed 10th Oct

Orange (Dist Ed + 1day tutorial)
Tues 16th Oct

Newcastle (Dist Ed + 1day tutorial)
Wed 17th Oct

Sydney CBD
Mon 22nd – Wed 24th Oct

Liverpool Weekend Course
Sat 27th & Sun 28th Oct

Central Coast (Dist Ed + 1day tutorial)
Tues 6th Nov

Coffs Harbour (Dist Ed + 1day tutorial)
Tues 6th Nov

Penrith (Dist Ed + 1day tutorial)
Tues 12th Nov

Property Agency Relevance

If you operate an agency under the Property, Stock and Business Agents Act 2002 (the Act), you will have your business structured in one of three ways:

1. a sole trader, or
2. a partnership, or
3. a company

Section 9 of the Act states that if you are structured and operating as a company, then that company entity must hold a corporation licence. If you then choose to trade with a separate business name from the company name, that business name must be owned by the company, not by an individual. Make sure that when you are establishing your business, that you obtain good quality legal and accounting advice to ensure that you are structured in the best way for your business.

Find out more about government funded training.
Call Steph on 1300 88 48 10!

We will be at the JOBS AND SKILLS EXPO
Time: 10.00am to 3.00pm
Date: Wednesday, 26th September 2012
Venue: Shellharbour City Stadium
Croome Road, Albion Park
From our office........

Rosy and John recently visited Port Macquarie to run training courses. They took our office teddy. Teddy joined in a number of activities with Rosy including attending a course!

“Another satisfied student attending training in Port Macquarie last week”

The ACP team are back in full strength—George is now back running training after his surgery and quite a few months of ill health and our new administration team member, Megan is back after having her appendix removed. Here’s to the continued good health of the ACP team and all our students.