August 26, 2016

College Chronicle

Australian College of Professionals, Level 2, St Andrew's House, Sydney, 2000 www.acop.edu.au enquiries@acop.edu.au 1300 88 48 10

CPD COURSES

Albury Sales & Prop Mgmt Tue 30th Aug

Wagga Wagga Stock & Station (AM) or Sales & Prop Mgmt (PM) Wed 31st Aug

> Castle Hill Sales & Prop Mgmt Fri 2nd Sep

Port Macquarie Sales & Prop Mgmt (AM) or Onsite Prop Mgmt (PM) Mon 5th Sep

Dubbo

Stock & Station (AM) or Sales & Prop Mgmt (PM) Fri 9th Sep

Taree

Sales & Prop Mgmt Tue 13th Sep

Sales (AM) or Prop Mgmt (PM) Fri 16th Sep

Gosford Sales & Prop Mgmt Mon 19th Sep

Newcastle Sales & Prop Mgmt Wed 21st Sep

New Strata Laws

NSW Fair Trading have announced the date for the new strata laws to take effect. With the regulations released this month, the new laws will start from 30th November 2016. Fair Trading have also clarified that the building defect bond will begin from 1 July 2017.

Fair Trading have released a fact sheet for those involved in the management of strata to clarify how to comply with the new laws. Strata schemes will have plenty of time to understand and adjust to new requirements after the reforms start.

What you need to be aware of, is that:

- decisions already made and financial contributions already levied under pre 30 November laws, remain valid once the new laws commence.
- Legal proceedings already underway will be dealt with under the former Act that was in place when proceedings began.

Managing the strata scheme

Previous appointments will be able to continue after the new laws as follows:

- If a strata managing agent is appointed before 30 November 2016, their term of appointment ends whichever is later:
- up to 3 years after their term commenced (on the day the term is due to end), or
- 6 months from the start of the new laws.

This means that Strata Managers will need to consider your management agreements and re-sign with your owners corporations. It is most important that you take caution with the timing of these agreements and be prepared to re-sign all agency agreements within the first six months of the new laws taking place.

- Contracts with caretakers and building managers in force before 30 November 2016 will remain in force after that date, until 10 years after the laws have commenced (unless the terms of the contract are for a shorter period - then that shorter period will apply).
- The existing owners corporation continues to operate.
- The previous executive committee becomes the new 'strata committee'. There is no need to appoint people to the strata committee until the next AGM.

CPD 2 HOUR SEMINARS (8am - 10am unless otherwise specified) Pre-reading required.

Full 12 points!!

Wollongong Sales & Prop Mgmt Wed 14th Sep

Sydney Trust Accounting Thu 15th Sep

Sydney Strata Management Mon 19th Sep

Parramatta Trust Accounting Fri 30th Sep

Bankstown Sales & Prop Mgmt Fri 30th Sep

Sales & Prop Mgmt Thu 6th Oct

Windsor Sales & Prop Mgmt Fri 7th Oct

Parramatta Sales & Prop Mgmt Thu 13th Oct

Sydney Business Broking Thu 13th Oct

Sydney Strata Management Fri 14th Oct

Armidale Trust Accounting Fri 14th Oct The Strata Schemes Management Regulations have been released, outlining further detail for the management of strata schemes, financial authority of the Strata Committee, the operation of the tenant committee and the new model bylaws. You can view the regulations at:

http://www.austlii.edu.au/au/legis/nsw/consol_reg/ssmr2016333/

We will be providing more detailed information closer to the commencement of the new laws, and how they will affect not only Strata Managers, but also the impact that these new laws will have on sales and property management issues.

'Til next time, Wishing you every success in your business ventures, Rosy Sullivan

Business Broking Agency Practices Course

for existing Real Estate, Strata and Stock & Station Licensees

Thurs 29th to Fri 30th September

Sydney CBD

Add Business Broking to your licence!



CERTIFICATE OF REGISTRATION COURSES

Wagga Wagga (Dist Ed + 1 day workshop) Thu 1st Sep

Port Macquarie Tue 6th – Thu 8th Sep

Sydney Mon 12th – Wed 14th Sep

Sydney (Dist Ed + 2 day workshop) Sat 17th – Sun 18th Sep

Gosford (Dist Ed + 1 day workshop) Tue 20th Sep

Castle Hill Tue 4th – Thu 6th Oct

Newcastle (Dist Ed + 1 day workshop) Fri 7th Oct

Tamworth (Dist Ed + 1 day workshop) Thu 13th Oct

Parramatta Mon 31st Oct–Wed 2nd Nov

FINANCE AND MORTGAGE BROKING COURSES

Cert IV in Finance & Mortgage Broking Sydney Mon 5th - Wed 7th Sep Dip of Finance & Mort Broking Mgmt Upgrade for existing Cert IV holders Sydney Thu 8th - Fri 9th Sep

News from the Office

Over the past fortnight at the College we've seen a wide range of students from the property, finance and business industries come to our CBD office to attend training. Our five day Stock and Station Licensing course saw many of our rural students spend the week in the 'big smoke' to extend their knowledge of the property and livestock industry. Over the week we have also had some of our current Financial Planning Students return to our CBD office to complete the Managed Investments module of their qualification. This is one of the elective modules on offer as part of their Diploma. Our full Certificate of Registration course held this week also had a crop of fresh faces eager to get started in the property industry.

In the office, the ACOP staff are coming to terms with the excitement and emotion of the 2016 Olympic Games coming to an end. Fortunately, a bombardment of staff birthdays has helped offer closure, primarily in the form of cake. Over the last fortnight we've celebrated the birthdays of our Government Funded Programs Co-ordinator, Megan Sullivan; our CPD events Co-ordinator, Rachelle Lewin and our Business Analyst, Fran Lee. We also had the pleasure of welcoming back Rhiannon to our office, who has returned from an eight week vacation throughout Europe. Not to mention our celebration for Michelle Ludlow, our Compliance Manager's six year anniversary with the College.

If you've had a look the ACOP Facebook page recently, you would have noticed a range of new videos featuring our College Principal, Rosy Sullivan. These videos provide useful information for agents in relation to the latest changes in the property industry and also keep you up the date with the property courses we have on offer in your area. So make sure you check it out and stay up to date.

www.acop.edu.au

enquiries@acop.edu.au

Social Media



Property Licence Courses

Experienced Agents Property Licence Program Sydney CBD Mon 5th - Fri 9th Sep

Trust Accounting Sydney CBD Mon 5th - Wed 7th Sep

Property Management Sydney CBD Wed 7th - Fri 9th Sep

Business Broking Agency Practices Sydney CBD Thu 29th - Fri 30th Sep

Sales for Real Estate Sydney CBD Tue 20th - Fri 23rd Sep

Strata Management Agency Practices Sydney CBD Tue 30th Aug - Fri 2nd Sep

Stock & Station Agency Practices Sydney CBD 2017

Financial Management Sydney CBD Wed 5th - Thu 6th Oct

Staff Management Sydney CBD Wed 12th - Thu 13th Oct

> Auctioneer Accreditation Sydney CBD Thu 15th Sep

Do you want a Real Estate or Strata Management Licence?

✓ Are you 15 years old or over?

Are you no longer at school?

Are you living or working in NSW?

Are you an Australian citizen, Australian permanent resident, Australian permanent humanitarian visa holder or New Zealand citizen?

If you answered YES to the above questions, you will be eligible for **government funding.**

Free Assessment

Send us your resume & copies of any qualification transcripts you may have for a free and confidential preliminary RPL assessment.

Complete the

Eligilibility Survey

